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| Name of the Scheme            | Car Loan   |
| Purpose                       | To purchase:<br>1. New Car/Van/Jeep/Multi Utility Vehicle (MUV) or Sports Utility Vehicles (SUV).<br>2. Old car/van/jeep/MUV/SUV, which are not older than three years   |
| Customer Identity             | Before entertaining the proposal, branches to ensure that the identity of the applicant is established through KYC   |
| Eligibility                   | 1. For private use <ul style="list-style-type: none"> <li>• Individuals</li> <li>• Joint borrowers are also eligible i.e. parent(s)/spouse/earning children (only one joint borrower is permitted)</li> </ul> 2. Business Concerns (corporate or non corporate){ Car Loan to business concerns for personal use of their executives i.e., other than for use in the business, shall be outside the purview of corporate banking};<br>3. Minimum Income Criteria for Individuals/Proprietorship firms: Minimum net monthly salary/pension/income- Rs. 20,000/- (Income of co-borrower can be taken into account).<br>4. The name of the borrower/co-borrower/guarantor does not appear in defaulter's list of CIR drawn from CICs (CIBIL, Equifax, Experian, CRIF High Mark), ECGC/RBI/other bank's/Financial Companies.<br>5. Borrower has no outstanding statutory dues.<br>6. Bank's internal risk score rating shall be higher than 40. |
| Facility                      | Term Loan  |
| Quantum                       | For Individuals/Proprietorship Concerns: 25 times of net monthly salary/pension/income (for one or more vehicles)<br>For Business Concerns(Corporate or Non-Corporate): No ceiling   |
| Security                      | Vehicle purchased (Name of the branch must be mentioned on the Joint Registration Certificate)   |
| Margin                        | For New Vehicle: 15% of on-road price (Incl. One time road tax & insurance).<br>For old vehicle: 30% of the value of the vehicle.  |
| Release Schedule              | The intending borrower will be required to deposit the difference of the cost of the vehicle and amount of loan and bank will pay the entire price of the vehicle to the seller direct on behalf of the borrower. Advance, if any, paid for booking of the vehicle shall be taken as a part of margin.   |
| Repayment                     | For New Vehicle: Maximum 84 EMIs<br>For Old Vehicle: Maximum 60 EMIs<br>For persons engaged in agriculture & allied activities, sanctioning authority may fix repayment schedule at half yearly/yearly intervals coinciding with the time of harvest. However, the repayment period should not exceed 7 years (new vehicles) or 5 years (old vehicle).   |
| Guarantee/Collateral Security | Third Party Guarantee/Collateral Security is waived in following cases:<br>1. Permanent Employees of Central Govt. /State Govt. /PSUs/ MNCs/Listed Companies at BSE or NSE (whose Shares are actively traded and quoted above par).  |
| Rate of Interest              | As per Bank's guidelines in force.   |
| Charges                       | As per Bank's norms in force.  |
| Other Terms and Conditions    | 1. Repayment must be within 65 years of age of the borrower.<br>2. In case of persons engaged in agriculture & allied activities, the agriculture income must be commuted in ITR.<br>3. Security shall be comprehensively insured with Bank's clause at the cost of borrower.  |
| CIC                           | Mandatory to be obtained.  |

*Above are only salient features of the scheme. For details please contact your nearest branch of PUPGB.*